

# **BIDDER QUALIFICATION & EVALUATION CRITERIA**

**FOR**

## **SOFTWARE APPLICATION DEVELOPMENT AND MAINTENANCE OF THE PAYMENT RELATED SERVICES**

**Prepared by**

**IFTAS**

**July 2023**

## **BIDDER QUALIFICATION CRITERIA (TECHNICAL)**

**NAME OF WORK: SOFTWARE APPLICATION DEVELOPMENT AND MAINTENANCE OF PAYMENT-RELATED SERVICES.**

### **1.0 INTRODUCTION**

IFTAS, a wholly owned subsidiary of the Reserve Bank of India (RBI), was formed in 2015 as a Section-8, not-for-profit organization. It was entrusted with the responsibility of pioneering the use of technology in the Indian banking and financial ecosystem, offering them cutting-edge services. Major technology initiatives from IFTAS include the setting up of the Next generation INFINET (INFINET 2.0) network, the management of the nationwide communication backbone for the Central Payment Systems, the management of the SFMS Central System (Structured Financial Messaging System), and a host of Cloud solutions on IBCC (Indian Banking Community Cloud).

### **2.0 TENTATIVE SCOPE OF WORK**

The work scope includes designing, developing, supplying, installing, configuring, implementing, and maintaining the proposed payment-related services. The broad (non-exhaustive) scope and nature of the work involved for the participating bidder/service involve:

- i) Build, Implement, Operate, and Transfer approach for the implementation/deployment of payment-related services.
- ii) The proposed payment-related services are to be built on the latest tools and technology, and to be future-proof. The proposed payment-related services to be easy-to-use, highly configurable, and scalable. It must be pluggable/integrable to banks and/or financial institutes.
- iii) This payment-related services will undergo internal/external audits/certifications. The successful bidder/vendor is to provide necessary support during such audits and close the audit observations within a stipulated timeframe at no additional cost to IFTAS.
- iv) The proposed payment-related services are to be free from any vulnerability by conducting appropriate Vulnerability Assessment (VA) and Penetration Testing (PT). Open vulnerabilities, if any during implementation or at any period until its tenure of contract, are to be addressed in a timely manner at no additional cost to IFTAS.
- v) The source code of the proposed payment-related services will be under the ownership of IFTAS.
- vi) Secure code review and static & dynamic analysis of the code are to be factored by the bidders. A sign-off from the bidders is required mentioning that the code is secure and free from vulnerabilities. Further, secure coding and Secure SDLC to be practiced by the successful bidder/vendor.
- vii) Zero trust security architecture approach to be followed for implementation of the proposed payment-related services by the successful bidder/vendor.

- viii) During the operation period, the successful bidder/vendor will be responsible for ensuring the necessary patching, fixes, enhancements, and supporting documentation for the proposed payment-related services and their associated components/modules.
- ix) The bidder is responsible to conduct the performance testing and ensure the required performance matrix of the proposed payments-related service.
- x) The successful bidder/vendor to provide adequate training, handover of operational activities, and guidelines to the designated officials at IFTAS and ensure a smooth transition.

**The complete scope of work and the specification will be as per the Tender Document/RFP.**

### **3.0 RFP SCHEDULE & TIME SCHEDULE**

Sr. No	Particulars	Description
1	Issuance of RFP document	13 <sup>th</sup> July 2023
2	Last date for submission of queries/clarifications on the RFP	18 <sup>th</sup> July 2023
3	Prebid Meeting	20 <sup>th</sup> July 2023
4	Response to queries/clarifications	24 <sup>th</sup> July 2023
5	Last date for submission of Technical and Commercial Bid (Softcopy)	02 <sup>nd</sup> August 2023, 17:00 Hours
6	Opening of Technical bids	<b>03<sup>rd</sup> August 2023</b>
7	Opening of Commercial bids	To be communicated later
8	Name and address for Communication	Indian Financial Technology and Allied Services (IFTAS), 10 <sup>th</sup> Floor, Times Square-Tower C, Andheri-Kurla Road, Andheri East, Mumbai-400 059.
9	Bid is to be mailed to	<a href="mailto:RFP@iftas.in">RFP@iftas.in</a>

TIME SCHEDULE for completion of works (up to Implementation and Acceptance phase) shall be **5 (Five) months** from the date of issuance of Purchase Order (PO).

### **4.0 TENTATIVE BIDDER'S QUALIFICATION CRITERIA (TECHNICAL)**

The broad (non-exhaustive) BOQ is mentioned below:

- i) The bidder must have registered under the Companies Act, 1956/2013, registered with the Goods & Services Tax Authorities, and must also have completed 3 years of experience/operations as of the Bid calling date.

- ii) The Bidder shall have a minimum annual turnover of at least Rs. 30-40 Crore in each of the last three financial years (e.g., 2020-21, 2021-22 & 2022-23). The Bidder shall have a positive net worth in each of the last three financial years.
- iii) Bidders should not be under debarment/blacklist period for breach of contract/fraud/corrupt practices by any Commercial Bank/ Public Sector Undertaking / State or Central Government or their agencies/ departments on the date of submission of bid for this RFP.
- iv) The bidder and proposed payment-related services should not be from countries which share a land border with India unless registered with the Competent Authority constituted by the Department for Promotion of Industry and Internal Trade (DPIIT) in accordance with General Financial Rules 2017 of Government of India.
- v) Bidder & OEM should have direct support offices in India with technically qualified engineers and domain experts who have expertise and track record in designing, developing, installing, and operationalizing of the proposed platform.

## 5.0 TENTATIVE DOCUMENTS REQUIRED WITH BID

The bidder is required to submit the following documents as evidence of meeting the requirements:

- i) Attested copy of the Certificates of Incorporation and Registration of the Bidder with ROC and GST Authorities.
- ii) Copies of Certified Audited Balance Sheets for the last 3 years are required. If the Statutory Audit for the current financial year is not yet complete, an unaudited statement shall be furnished. However, a Chartered Accountant certificate shall be required for certifying the Revenue for the current financial year.
- iii) Details of projects and the PO to be submitted along with the technical bid and/or certification of completion of the work.
- iv) Partnership certificate copy shall be enclosed. A copy of the MOU / Agreement between OEM and the bidder shall be enclosed.

### **Note:**

***Above is an indicative list of documents. The Bidder shall ensure that all requisite documents are furnished in the bid to justify the qualification of the bidder with respect to the Bidder's qualification requirements.***

### **PROCESS TO EXECUTE THE NON-DISCLOSURE DOCUMENT (NDA)**

- To obtain the Tender Document/ RFP, interested bidder to download a copy of the NDA from the IFTAS website <https://iftas.in/procurement/procurement-open/>. Post the signature of the authorized signatory & company seal on each page of the NDA and send it to the email id: [rfp@iftas.in](mailto:rfp@iftas.in).
- After receiving the duly signed and stamped copy of the NDA, the Tender Document / RFP will be shared by the IFTAS team on the email id from which the NDA copy was received.
- Irrespective of the NDA execution date, the timeline for the submission of the Bid Documents as mentioned in the RFP will remain unchanged.